

AKKA TECHNOLOGIES
European Company
Avenue Louise 235, 1050 Brussels
Company number: 0538.473.031
Register of Legal Persons - Brussels

ORDINARY GENERAL MEETING OF JUNE 15, 2021

RESOLUTION NO. 9: APPOINTMENT OF MRS. NADINE LECLAIR AS INDEPENDENT DIRECTOR

Extract from the Minute of the Board of Directors held on March 16, 2021 regarding the proposal to appoint Mrs. Nadine Leclair as independent director of the Company ("*Comply or Explain*"):

Analysis of Mrs. Nadine Leclair' application for the position of Independent Director:

The [Nomination and Remuneration] Committee has verified that Mrs. Nadine Leclair' application (...) meets all the criteria for becoming an independent director required by the Board of Directors' Internal Rules and by the 2020 Belgian Code of Corporate Governance, except for criterion no. 6 relating to participation for less than one year as member of the Company's management having significant business relationships with AKKA. Indeed, Mrs. Nadine Leclair was a member of the RENAULT Executive Committee until September 2020 as technical expert. The Nomination and Remuneration Committee then took notice of a certificate from the General Counsel of RENAULT, dated January 26, 2021, certifying that Mrs. Nadine Leclair has ceased to exercise any executive function in RENAULT Group since her retirement on October 1, 2020 and that she is no longer tied to RENAULT Group by any contractual clause which would jeopardize her independence in the assessment of future business relations between RENAULT and AKKA. The Nomination and Remuneration Committee then asked questions to Mrs Nadine Leclair on her recent positions within RENAULT. Mrs. Nadine Leclair confirmed that she has been involved in RENAULT's Management Committee as an "expert fellow" since 2015 and confirmed that she has not taken part in any file or decision relating to RENAULT's supplier panel, and that she has not intervened in any way, either in the choice or in the evaluation of AKKA as a supplier or partner of RENAULT. The Nomination and Remuneration Committee considers that the above-mentioned circumstances allow Nadine Leclair to be considered as an independent director and that, in accordance with the internal rules of the Board of Directors, this must be justified in detail in the notice of meeting that will be sent to the shareholders in support of the resolution to appoint Nadine Leclair as an independent director according to the "comply or explain" principle.

Mrs. Nadine Leclair is invited by the Chairman to present her background and answer questions from the directors on her motivations and independence.

The Board of Directors approves the candidacy of Nadine Leclair as independent director.

This resolution was adopted unanimously by the votes cast.