

6 May 2022

**AKKA Technologies SE (the “Issuer”)**

(Incorporated with limited liability under the laws of Belgium; a *société européenne/europese vennootschap* registered with the Crossroads Bank for Enterprises under number 0538.473.031)

**€175,000,000 Perpetual Subordinated Convertible Bonds (the “Bonds”)  
(ISIN: BE6317643334)**

**OPTIONAL REDEMPTION NOTICE**

Reference is made to the terms and conditions of the Bonds (the “**Conditions**”). Unless otherwise defined herein, capitalised terms used in this notice shall have the meanings given to them in the Conditions.

The Issuer hereby gives notice to Bondholders that pursuant to Condition 5(b)(iv) (*Redemption at the Option of the Issuer*) of the Conditions, the Issuer is exercising its option to redeem in full all of the outstanding Bonds on the Optional Redemption Date of 8 July 2022 .

Each Bond shall be redeemed at its principal amount together with accrued but unpaid interest up to (but excluding) the Optional Redemption Date, Deferred Interest (if any) and Additional Interest (if any). Pursuant to Condition 5(g) (*Cancellation*), all Bonds redeemed will be cancelled.

Furthermore, as required by Condition 5(d):

- the Conversion Price as at the latest practicable date prior to the publication of this notice (being the Change of Control Conversion Price) is €59.2085 which will apply to any exercise of Conversion Rights up to and including 17 June 2022; post that date the Conversion Price will revert to its level prior to the Change of Control of €70.2347
- €175,000,000 in aggregate principal amount of the Bonds remain outstanding as at the date of this notice (although €165,200,000 of the Bonds have been acquired by Modis International AG pursuant to its mandatory takeover bid for the Issuer)
- the Closing Price of the Shares on 5 May 2022 was €48.90, being the latest practicable date prior to the publication of this notice; and
- the last day on which Conversion Rights may be exercised by Bondholders is 1 July 2022.

For further information, Bondholders should refer to the Notice of Change of Control published on 20 April 2022 or contact:

Valerie Kibieta  
treasury@akka.eu

Yours faithfully,

**AKKA Technologies SE**  
Avenue Louise 235  
1050 Brussels  
Belgium